

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 28 April 2022 – Indel B S.p.A. - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 21, 2021 and approved by the Board of Directors on June 18, 2021 up to n. 125,000 ordinary shares – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 22nd April 2022 to 28th April 2022 both total n. 1,667 of treasury shares (corresponding to 0.029% of the total number of ordinary shares), at a weight average price of Euro 26.0214 for a total counter-value of Euro 43,377.70.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
04/26/2022	1,000	26.3600	26,360.00
04/27/2022	667	25.5138	17,017.70
TOTAL	1,667	26.0214	43,377.70

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 181,341.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "**1info**" (<u>www.1info.it</u>) and in the specific sections of the website <u>www.indelbgroup.com</u>.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 151 million.

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Share capital Euro 5,842,000 fully paid-in - Economic and Administrative Index (REA) RN - 312757 - Companies House - VAT no./tax code 02037650419 – Code of International Standard Organization IT02037650419

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
2QWrohCmL	26/04/2022	17:22:17	Buy	IT.ico	MTA	INDB	26,30	224
2QWrohCjC	26/04/2022	17:21:39	Buy	IT.ico	MTA	INDB	26,30	80
2QWrohBtO	26/04/2022	17:10:16	Buy	IT.ico	MTA	INDB	26,30	96
2QWroh3TS	26/04/2022	13:15:15	Buy	IT.ico	MTA	INDB	26,50	300
2QWroh2sO	26/04/2022	12:53:24	Buy	IT.ico	MTA	INDB	26,30	3
2QWroh1W7	26/04/2022	11:57:39	Buy	IT.ico	MTA	INDB	26,30	177
2QWrogzoo	26/04/2022	11:01:40	Buy	IT.ico	MTA	INDB	26,30	9
2QWrogzok	26/04/2022	11:01:38	Buy	IT.ico	MTA	INDB	26,30	45
2QWrogzmn	26/04/2022	11:00:34	Buy	IT.ico	MTA	INDB	26,30	45
2QWrogzmm	26/04/2022	11:00:34	Buy	IT.ico	MTA	INDB	26,30	21
2QhkuUVXW	27/04/2022	17:25:26	Buy	IT.ico	MTA	INDB	25,90	23
2QhkuUUaR	27/04/2022	17:06:30	Buy	IT.ico	MTA	INDB	25,50	344
2QhkuUU7S	27/04/2022	16:55:13	Buy	IT.ico	MTA	INDB	25,50	110
2QhkuUMol	27/04/2022	12:54:59	Buy	IT.ico	MTA	INDB	25,50	40
2QhkuUIGm	27/04/2022	10:23:47	Buy	IT.ico	MTA	INDB	25,50	54
2QhkuUHvQ	27/04/2022	10:15:38	Buy	IT.ico	MTA	INDB	25,50	96